

## Tracking Success

Energy Navigator Inc. has the forecasting and monitoring tools to meet the needs of today's producers.

by  
Stephen W. Smith

Canadian owned and operated, Energy Navigator Inc. (ENI), a leading software provider for the oil and gas industry, is firmly rooted in Calgary, Alberta. The company was founded in 1998 by President Boyd Russell, a petroleum engineer from the University of Alberta with more than 30 years of experience in the oil and gas industry. Stephanie Grandy, ENI's Vice President of Business Development, joined the innovative software solutions company in 2002. Her degree in Geologic Engineering from Queen's University combined with solid oil and gas software experience are a good fit with the company.

Recognizing that industry needs are constantly changing, ENI makes it their business to understand the needs of their clients. ENI offer two software solutions, AFE Navigator<sup>®</sup> and Value Navigator<sup>®</sup>, both with a common goal: to help the oil and gas industry make more informed decisions. From built-in audit controls to the most up to date royalties, tax regimes, and reporting methodologies, ENI software assists the users with the compliance of today's industry reporting and corporate governance standards.

ENI continues to incorporate technical advances resulting in our offering enhanced business processes. The Value Navigator<sup>®</sup> software solution has caught on quickly with Canadian energy producers, independent engineering firms, financial and government institutions. It is starting to catch on with some international energy producers as well. Easy to use and specially designed to follow an engineer's workflow, Value Navigator<sup>®</sup> is currently utilized by over 100 companies. "At ENI we focus on our clients' workflow when designing our software solutions. Value Navigator<sup>®</sup> streamlines the A&D, operational, reserve management and capital budgeting processes – all in one package!" states Mr. Russell.

AFE Navigator<sup>®</sup> is a powerful capital reporting and tracking tool. "The product", says Mr. Russell, "is very popular with energy producers in Canada and is starting to gain some interest outside of this country." AFE Navigator<sup>®</sup> excels in three key components of an energy client's financial operations: "There's the corporate governance element and the control of spending that AFE Navigator gives you," Ms. Grandy explains. "Then comes the streamlining of the AFE process—something that is very important when it comes to saving our clients both time and money. The third piece of the puzzle is the reporting [component]: the ability to report on capital spending commitments at any time."

As Alberta celebrates its centennial, Ms. Grandy can't think of a better place than this province for her and her colleagues to market their products. "Calgary is a fantastic place to do business. It's also a very competitive place [for energy producers] right now. I think that's why companies are looking for efficiency in their processes. It's not just about finding the next great reservoir or exploiting an existing reservoir to its fullest potential but doing this faster, more efficiently, and with greater cost-effectiveness than your competition. Everybody is looking for that leg up, which is innovation. That's where software providers like us are having great opportunity, in providing that innovation."

Aside from the company's location and their product offering—a winning combination across the board— Ms. Grandy emphasizes that her colleagues are an important asset to the company's success. "Our team has a great deal of knowledge in business processes and technical matters."

With a combined experience of over 125 years in Canadian and international oil and gas, the ENI management team and staff understand the unique challenges that face the oil and gas sector today.